

504 Second St. Traer, IA 50675

77.25 GROSS ACRES

68.80 ACRES CROPLAND

67.7 CSR2 ACCORDING TO SURETY

66.23 CSR ACCORDING TO TAMA CO ASSESSOR

Annual Taxes \$3138.00

CLOSING ON/BEFORE DEC 22, 2017

LEASED UNTIL MAR 1. 2018

3 BEDROOM FARM HOUSE, OUTBUILDINGS, AND ACREAGE

30x60 Pole Building
-Double Walled, insulated,
AND RADIANT HEAT

LAND AUCTION

Hilda Jean Hanus Estate

Located in Howard Township in Tama County, Iowa

Thursday Nov. 16, 2017—1:35 pm

Auction held at Property

-2457 K Ave. Toledo, IA



View auction details, updates, or more pictures at www.midwestlandauctions.com

Contact for more Information:

Appraisal & Real Estate Services 504 Second St Traer, Ia 50675

Office: 319-478-2990

Jammie Howard, Broker: 319-231-4484 Jason Lekin, Auctioneer: 641-751-4227





Land Auction
Nov. 16, 2017—1:35 pm
77.25 Acres
Howard Township
Tama County IA

Hilda Jean Hanus Estate Auction Held on site: 2457 K Ave. Toledo, IA

<u>Farm Located</u>: 2457 K Ave. Toledo, IA Section 14 of Howard Township in Tama County, Iowa From Traer, IA go S on Highway 63 to 250th St., and then 1 mile E to K Ave. Then N 1/2 mile. From Toledo, IA go N on Highway 63 to 250th St., and then 1 mile E to K Ave. Then North 1/2 mile.

<u>Legal Description:</u> Briefly described NW SE 14-84-15 and NE SE 14-84-15

<u>FSA Information</u>: Parcel 1 Tract 857

Crop Land: 68.80

Corn Base: 34.4 Corn Direct Yield: 153
Soybean Base: 34.4 Acres Soybean Direct Yield: 47

Conservation plan is from 1993 and is due to be rewritten, but current plan is available, from agent, for inspection

<u>Average CSR</u>: Parcel has an avg. CSR 2 of 67.7according to Surety, and 66.23 CSR1 according to Tama County Assessor.

Real Estate Taxes: Taxes will be prorated to day of closing

<u>Possession</u>: At Closing on or before Dec 22, 2017 subject to 2017 Cash Rent Lease.

Full possession will be granted March 1, 2018

<u>Method of Sale</u>: This property will be offered at PUBLIC AUCTION The bid will be per acre and will be multiplied by the respective acres (77.25 acres) to determine total sale price. If you can not be present at this auction, you may bid online, by phone, or by a confidential proxy bid. Please contact agents to make arrangements prior to auction day.



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Terms:

High bidder of real estate to pay 10% of the purchase price to Appraisal & Real Estate Services

Trust Account on Nov. 16, 2017. Successful bidder will sign a Real Estate Agreement providing full cash settlement on or before Dec 22, 2017. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase. Final settlement and payment of the balance of purchase price to be by cashier's check or wire transfer at closing on Dec. 22, 2017. Sale is subject to terms and provisions of existing farm lease until Mar. 1, 2018, with seller retaining all of the 2017 Cash Rent. Formal termination has been completed for the 2018 crop year. Sellers have every intension of selling this property, but reserves the right to reject any and all bids.

Announcements:

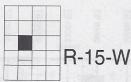
Property information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to it's accuracy. All prospective bidders are urged to fully inspect the property, it's condition, and to rely on their conclusions. The property is being sold "As Is —Where Is" and the buyers are purchasing subject to any easements or restrictions of record. Any announcements made auction day by the auctioneer will take precedence over any previous printed material or oral statements. Bidding increments are solely at the discretion of the Auctioneer. All acreage figures are based on information currently available, but they are not guaranteed.

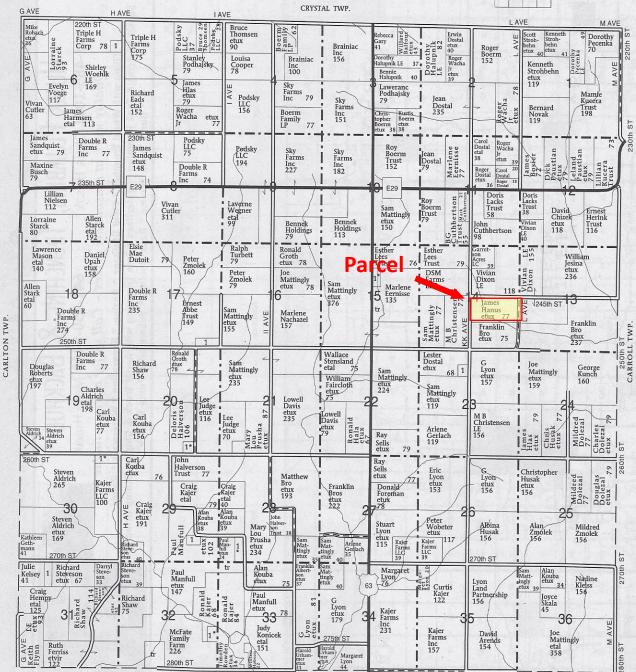
Agency: Appraisal & Real Estate Services and their representative are agents of the seller.

Seller: Hilda Jean Estate

<u>Agents Comments:</u> This is a very high quality Tama County Farm with good soils, conservation practices, and is located in very strong area.

HOWARD PLAT





HOWARD TOWNSHIP SECTION 6

SECTION 15

1. Balfour, Willard 13 **SECTION 17**

SECTION 20

1. Sheetz, Daniel 8 SECTION 23 1. Dostal Rita 10 SECTION 28

1. McKenzie, Albert 14

SECTION 29 1. Kouba, Mark 15 SECTION 30 1. Kouba, Alan 12 **SECTION 31** 1. Steveson, Paul 11 SECTION 32 1. Rowden, Timothy 6

TOLEDO TWP.





Farm # 857 Tract # 1688 Section: 14 Twp: Howard

Tama Co FSA

March 25, 2008

0 410 820 1,640 Feet

Legend

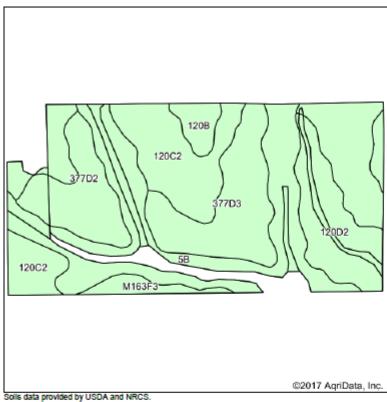
fsa_gis_layers.SDE.wet_p_ia171
Wetland Determination Identifiers

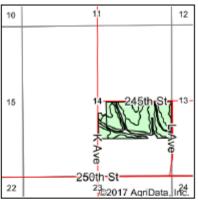
- Restricted Use
- Exempt from Conservation Compliance Provisions

N

Disclaimer: Wetland identifiers do not represent the size, shape or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact wetland boundaries and determinations, or contact NF

Soils Map





State: lowa County: Tama Location: 14-84N-15W Township: Howard 68.8 Acres: 10/24/2017 Date:





Area Symbol: IA171, Soil Area Version: 21								
Code	Soli Description	Acres	Percent of field	Non-Irr Class *c	CSR2"	CSR		
120C2	Tama silty clay loam, 5 to 9 percent slopes, eroded	20.55	29.9%	Ille	87	78		
5B	Ackmore-Colo complex, 2 to 5 percent slopes	18.01	26.2%	llw	66	68		
377D3	Dinsdale slity clay loam, 9 to 14 percent slopes, severely eroded	10.43	15.2%	IVe	43	60		
120D2	Tama slity clay loam, 9 to 14 percent slopes, eroded	8.29	12.0%	Ille	62	68		
377D2	Dinsdale slity clay loam, 9 to 14 percent slopes, eroded	7.23	10.5%	Ille	62	63		
120B	Tama sity clay loam, 2 to 5 percent slopes	2.65	3.9%	lle	95	95		
M163F3	Fayette slity clay loam, till plain, 18 to 25 percent slopes, severely eroded	1.64	2.4%	VIIe	12			
Weighted Average						*-		

[&]quot;IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

^{*-} CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

IOWA TAMA

Form: FSA-156EZ

USDA

United States Department of Agriculture Farm Service Agency

FARM: 857

Prepared: Feb 13, 2017

Crop Year: 2017

Abbreviated 156 Farm Record

Operator Name

J D MATTINGLY FARMS INC

Farms Associated with Operator:

See Page 2 for non-discriminatory Statements.

19-171-857, 19-171-5651, 19-171-6100, 19-171-6257, 19-171-6956

CRP Contract Number(s)

None

				Farm Land	Data				
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts
74.47	68.80	68.80	0.00	0.00	0.00	0.00	0.00	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	Acre Election	EWP	DCP Ag. Rela	ated Activity
0.00	0.00	68.80	0.	00	0.00	No	0.00	0.0	00

ARC Individual	ARC County	Price Loss Coverage
None	CORN, SOYBN	None

		DCP Crop Data			
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yield	HIP
Corn	34.40	0.00	0	153	
Soybeans	34.40	0.00	. 0	47	

TOTAL 68.80 0.00

NOTES

Removed James R Hanus Estate as owner, per Change of Title. Added J D Mattingly Farms Inc as operator, removed Sarah Mattingly & Sam Mattingly Estate.

Kn 02/13/2017

Tract Number : 1688

Description : SE1/4 Sec.14 Howard

BIA Unit Range Number:

HEL Status : HEL field on tract. Conservation system being actively applied

Wetland Status : Wetland determinations not complete

WL Violations : None

Owners : HILDA JEAN HANUS

Other Producers : None

			Tract Land Da	ta			
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
74.47	68.80	68.80	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Related Activity	
0.00	0.00	68.80	0.00	0.00	0.00		0.00

DCP Crop Data							
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TOTAL	68.80	0.00					

NOTES